Drop-In Article

e-file and EFTPS for Business

In the 21st Century you can run your entire business electronically. So why not file and pay your business taxes the same way? Now business taxpayers and tax preparers can file and pay by telephone, by Internet or by PC software. It's more economical with less paperwork. It's more efficient with increased accuracy. And it's more effective since you will spend less time filing tax returns and making payments and more time focused on your business.

Some Advantages of Going All Electronic:

- **Increased Accuracy:** IRS computers quickly and automatically check for errors or other missing information, making *e-file* returns more accurate and reducing the chance of getting an error letter from the IRS.

- **Quick Electronic Confirmation:** Computer *e-filers* receive an acknowledgment that the IRS has received their returns. Callers using TeleFile receive a confirmation number while they are still on the phone, letting them know that the TeleFile system has accepted their return.

- **Delete the Paperwork Through Electronic Signatures:** Taxpayers can create their own Personal Identification Number (PIN) and file a completely paperless return using their tax preparation software or tax professional. There is nothing to mail to the IRS.

- **Easy Payment Options:** With EFTPS *(Electronic Federal Tax Payment System)* you can make your payments from the convenience of office or home, 24 hours a day 7 days a week, using the Internet, EFTPS PC software or by telephone. You need to enroll in EFTPS to use the system.

If you are a business taxpayer, ask your tax preparer about *e-filing* and EFTPS. If you are a tax professional, ask your software developer about adjusting your programs to take advantage of electronic filing and EFTPS. And to find out more, visit www.irs.gov, and click on the *e-file* logo. You'll also find a listing of Approved IRS *e-file* for Business Providers at http://www.irs.gov/efile/index.html. To enroll or obtain more information about EFTPS, visit www.eftps.gov.

File Smart…File Electronic